

CONDENSED
INTERIM FINANCIAL
INFORMATION

QUARTER ENDED

31 MARCH 2018

UN-AUDITED



Ravi Textile Mills Limited

CHIEF EXECUTIVE'S REVIEW

The results for the nine month under review show net loss of Rs. 32.207 million after accounting for all operational expenses including depreciation of Rs. 13.010 million and finance cost of Rs. 11.248 million. The operations of the mill remained closed during the period under review. The operations of the mill were resumed during the year ended 30 June 2015 after more than three years with the support of directors' loans. However, in August 2015, the operations of the mill were suspended again. It is beyond the control of the existing management of the Company to run the Company at an economically viable level due to poor economic / market conditions for spinning sector, high energy costs, scheduled and unscheduled extensive load shedding of electricity, high mark-up rates charged by bank and scarce availability of funds. The textile industry is unable to continue its business without the support of banks. Hence, the condensed interim financial information for the period under review has been prepared using non-going concern basis of accounting.

STATUS OF DISPOSAL OF ASSETS AND STATUS OF IMPLEMENTATION OF BUSINESS PLAN

An Extraordinary General Meeting of the members of the Company was held on Friday, 02 March 2018, at 9:00 a.m. at the registered office of the Company, and shareholders of the Company considered and approved the sale of freehold land, buildings on freehold land, plant and machinery and other assets of the Company located at 49 KM, Lahore-Multan Road, Chuniya, District Kasur by passing special resolutions in terms of Section 183(3)(a) of the Companies Act, 2017. Approval was accorded by shareholders for utilization of the proceeds from sale of Assets to partially repay the liabilities of the Company and to utilize the remaining proceeds to start alternate business plan as approved and recommended by the Board of Directors of the Company. The alternate business plan approved and recommended by the Board of Directors of the Company was approved and adopted by the shareholders.

After the aforesaid approvals of the shareholders, progress to-date is as follows:

Tender for disposal of Assets shall shortly be printed in newspapers having nationwide circulation. A committee of the board of directors comprising of independent and non-executive directors has been constituted to ensure transparency in the entire process.

For and on behalf of the Board

Multan:
26th April, 2018

Muhammad Waseem ur Rehman
Chief Executive

چیف ایگزیکٹو جازہ

مالی نتائج برائے مدت نو ماہ صافئی نقصان 32.207 ملین روپے ظاہر ہوتے ہیں تمام اخراجات کو جس میں مشینری کی گھسانی اخراجات 13.010 ملین روپے اور قرضہ اخراجات 11.248 ملین روپے کو منہا کر کے ملز کو چلانے کی کارروائی دوران مدت نو ماہ میں معطل رہیں۔ ملز کے چلانے کی کارروائی کے دوران مدت سال ختم ہوا 30 جون 2015 میں ہوئیں تھیں جو کہ 3 سال سے بھی زیادہ مدت کے بعد شروع ہوئیں ڈائریکٹران کی طرف سے قرضہ دینے سے۔ تاہم اگست 2015 میں ملز چلنے کا آپریشن دوبارہ سے معطل ہو گیا۔ کمپنی کی موجودہ انتظامیہ کے لئے مشکل ہو گیا ہے کہ کمپنی کو منافع بخش طریقہ سے چلائے کیونکہ کمزور معاشی حالات اور دھماکے مارکیٹ، توانائی کی قیمت بہت زیادہ، ٹیڈول اور ان ٹیڈول بجلی کی لوڈ شیڈنگ بنکوں کی شرح سود بہت زیادہ کمپنی کی سبزی کی ہوئی نقد مالی صورت حال نے ایسا کیا ہے۔ لیکسٹائل انڈسٹری بینک کے قرضوں کے بغیر چلنے سے قاصر ہے۔ اس لیے مختصر عارضی مالی دستاویز برائے عرصہ زیرِ نظر کے لیے نان کوئیٹنگ کسٹرن کی بنیاد استعمال کی ہے۔

اجاٹوں کی فروخت اور عمل درآمد کاروباری منصوبہ کی صورت حال

کمپنی کے ممبران کا ایک غیر معمولی اجلاس مورخہ 2 مارچ بروز جمعہ 2018 صبح 9 بجے کمپنی کے رجسٹرڈ آفس میں منعقد ہوا جس میں ممبران نے غور و خوض کیا اور منظوروی دی اجاٹوں کو فروخت کرنے کی جس میں فری ہولڈرز میں، بلڈنگ، فری ہولڈرز میں، پلانٹ اور مشینری و دیگر اثاثے کمپنی واقع ہیں 49 گلو بیٹر لاء ہور ملتان روڈ، چوینیاں ضلع قصور پر ذریعہ خاص قرارداد منظور کیا گیا (183(3)(a) ایکٹ 2017، کے تحت۔ ممبران نے منظوروی اس بات کی بھی دی ہے کہ اجاٹوں کی فروخت سے حاصل شدہ رقم کے ایک حصے سے کمپنی کی ذمہ داریوں کی ادائیگی کی جائے اور بقایا رقم سے متبادل کاروبار جو کہ کمپنی کے بورڈ نے سفارش اور منظور کیا ہے شروع کیا جائے۔ متبادل کاروبار جو کہ کمپنی کے بورڈ نے سفارش اور منظور کیا ہے وہ ممبران کمپنی نے منظور کر کے اپنایا ہے۔

ممبران کی مذکورہ بالا منظوری کے بعد کی کارکردگی درج ذیل ہے:

ٹیڈر برائے اثاثے فروخت بہت جلد قومی اخبارات میں شائع کیا جائے گا جن کی اشاعت پورے ملک میں ہوگی۔ ایک کمپنی بنادی ہے جو کہ بورڈ آف ڈائریکٹرز کے انڈیپنڈنٹ اور نان ایگزیکٹو ڈائریکٹرز پر مشتمل ہے جو تمام تر عمل کے شفاف ہونے کی نگرانی کو یقینی بنائے گی۔

منجانب بورڈ

محمد وسیم الرحمن
(چیف ایگزیکٹو)

ملتان۔ 26 اپریل 2018



CONDENSED INTERIM BALANCE SHEET

AS AT 31 MARCH 2018

	Un-audited 31 March 2018	Audited 30 June 2017	
Note	Rupees	Rupees	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital:			
30,000,000 (30 June 2017: 30,000,000) ordinary shares of Rs. 10 each			
	<u>300,000,000</u>	<u>300,000,000</u>	
Issued, subscribed and paid up capital	250,000,000	250,000,000	
Revenue reserve - general reserve	9,000,000	9,000,000	
Accumulated loss	<u>(584,292,362)</u>	<u>(554,964,199)</u>	
Total equity	<u>(325,292,362)</u>	<u>(295,964,199)</u>	
Surplus on revaluation of operating fixed assets - net of deferred income tax	146,614,440	149,492,853	
LIABILITIES			
NON CURRENT LIABILITIES			
Long term financing	5	-	25,057,216
Deferred accrued mark-up		-	16,546,338
Deferred income tax Liability		13,989,625	15,223,229
Employees' retirement benefit		<u>3,481,193</u>	<u>3,067,087</u>
		17,470,818	59,893,870
CURRENT LIABILITIES			
Trade and other payables		<u>188,265,203</u>	<u>175,438,358</u>
Accrued mark-up		29,657,747	5,374,430
Loan from ex-chief executive		832,223	832,223
Loan from directors		91,786,220	91,786,220
Current portion of long term financing	5	48,856,550	24,384,780
Provision for taxation		<u>172,390</u>	<u>863,857</u>
		359,570,333	298,679,868
Total liabilities		<u>377,041,151</u>	<u>358,573,738</u>
CONTINGENCIES AND COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>198,363,229</u>	<u>212,102,392</u>
ASSETS			
NON -CURRENT ASSETS			
Fixed assets	7	193,541,616	206,552,100
Long term security deposits		<u>270,340</u>	<u>270,340</u>
		193,811,956	206,822,440
CURRENT ASSETS			
Stores and spare parts		<u>2,634,821</u>	<u>2,645,212</u>
Advances		1,839,593	2,579,276
Short term prepayments		38,938	38,938
Cash and bank balances		<u>37,921</u>	<u>16,526</u>
		4,551,273	5,279,952
TOTAL ASSETS		<u>198,363,229</u>	<u>212,102,392</u>

The annexed notes form an integral part of this condensed Interim financial statements.

CHIEF EXECUTIVE_____
DIRECTOR_____
CHIEF FINANCIAL OFFICER



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2018
(UNAUDITED)

	NINE MONTH ENDED		QUARTER ENDED	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
Note	----- Rupees -----			
SALES	-	-	-	-
COST OF SALES	-	-	-	-
GROSS LOSS	-	-	-	-
ADMINISTRATIVE AND GENERAL EXPENSES	(22,737,610)	(24,676,769)	(7,483,989)	(8,104,032)
OTHER INCOME	718,290	2,775,006	-	1,066,435
LOSS FROM OPERATIONS	(22,019,320)	(21,901,763)	(7,483,989)	(7,037,597)
FINANCE COST	(11,248,467)	(5,812,762)	(1,530,534)	(1,846,867)
LOSS BEFORE TAXATION	(33,267,787)	(27,714,525)	(9,014,523)	(8,884,464)
TAXATION	1,061,214	1,320,336	411,201	440,111
LOSS AFTER TAXATION	(32,206,573)	(26,394,189)	(8,603,322)	(8,444,353)
LOSS PER SHARE - BASIC AND DILUTED	(1.29)	(1.06)	(0.34)	(0.34)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME**

FOR THE NINE MONTH ENDED 31 MARCH 2018
(UNAUDITED)

	NINE MONTH ENDED		QUARTER ENDED	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	----- (Rupees) -----			
LOSS AFTER TAXATION	(32,206,573)	(26,394,189)	(8,603,322)	(8,444,353)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(32,206,573)	(26,394,189)	(8,603,322)	(8,444,353)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTH ENDED 31 MARCH 2018
(UNAUDITED)

	NINE MONTH ENDED	
	31 March 2018	31 March 2017
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(33,267,787)	(27,714,525)
Adjustment for non-cash charges and other items:		
Depreciation on operating fixed assets	13,010,484	15,336,226
Adjustment due to IAS - 39	7,516,308	2,638,256
Provision for employees' retirement benefit	414,106	390,451
Finance cost	3,732,159	3,174,506
Cash used in operating activities before working capital changes	(8,594,730)	(6,175,086)
decrease / (Increase) in current assets		
Stores, spare parts and loose tools	10,391	3,738
Stock-in-trade	-	10,000
Advances and prepayments	8,052	55,294
Prepaid insurance	-	20,106
Increase / (decrease) in trade and other payables	12,876,245	15,189,255
Effect on cash flows due to working capital changes	12,894,688	15,278,393
Cash generated from / (used in) operations	4,299,958	9,103,307
Finance cost paid	(1,269,764)	(2,006,537)
Income tax paid	(181,625)	(1,355,060)
	(1,451,389)	(3,361,597)
Net cash generated from operating activities	2,848,569	5,741,710
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(2,827,174)	(5,579,845)
Net cash used in financing activities	(2,827,174)	(5,579,845)
Net increase / (decrease) in cash and cash equivalents	21,395	161,865
Cash and cash equivalents at the beginning of the period	16,526	205,505
Cash and cash equivalents at the end of the period	37,921	367,370

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
CHANGES IN EQUITYFOR THE NINE MONTH ENDED 31 MARCH 2018
(UNAUDITED)

	ISSUED, SUBSCRIBED AND PAID - UP SHARE CAPITAL	REVENUE RESERVE	ACCUMULATED LOSS	TOTAL EQUITY
		General reserved		
----- Rupees -----				
Balance as at 30 June 2016 (Audited)	250,000,000	9,000,000	(523,241,325)	(264,241,325)
Transferred from revaluation surplus - net deferred income tax	-	-	3,080,785	3,080,785
Loss for the nine month ended 31 March 2017	-	-	(26,394,189)	(26,394,189)
Other comprehensive income for the nine month ended 31 March 2017	-	-	-	-
Total comprehensive loss for the nine month ended 31 March 2017	-	-	(26,394,189)	(26,394,189)
Balance as at 31 March 2017 (Un-Audited)	250,000,000	9,000,000	(546,554,729)	(287,554,729)
Transferred from revaluation surplus - net deferred income tax	-	-	1,197,357	1,197,357
Loss for the quarter ended 30 June 2017	-	-	(10,006,532)	(10,006,532)
Other comprehensive income for the quarter ended 30 June 2017	-	-	399,705	399,705
Total comprehensive loss for the quarter ended 30 June 2017	-	-	(9,606,827)	(9,606,827)
Balance as at 30 June 2017 (Audited)	250,000,000	9,000,000	(554,964,199)	(295,964,199)
Transferred from revaluation surplus - net deferred income tax	-	-	2,878,410	2,878,410
Loss for the nine month ended 31 March 2018	-	-	(32,206,573)	(32,206,573)
Other comprehensive income for the nine month ended 31 March 2018	-	-	-	-
Total comprehensive loss for the nine month ended 31 March 2018	-	-	(32,206,573)	(32,206,573)
Balance as at 31 March 2018 (Un-Audited)	250,000,000	9,000,000	(584,292,362)	(325,292,362)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE_____
DIRECTOR_____
CHIEF FINANCIAL OFFICER

**SELECTED NOTES TO THE CONDENSED INTERIM
FINANCIAL INFORMATION****FOR THE NINE MONTH ENDED 31 MARCH 2018****(UNAUDITED)****1. THE COMPANY AND ITS OPERATIONS**

1.1 "Ravi Textile Mills Limited ("the Company") is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange Limited. Its registered office is situated at Banglow No. 120, Defence Officers Housing Scheme, Sher Shah Road, Multan Cantt. The object of the Company is manufacturing and trading of yarn. As per the Notice No. PSX/N-7788 dated 20 December 2017 issued by Pakistan Stock Exchange Limited ("PSX"), the Company has been placed in the Defaulters' Segment due to issuance of show cause notice for winding up of the Company by the Securities and Exchange Commission of Pakistan.

1.2 Non-going concern basis of accounting

The Company has incurred net loss of Rupees 32.207 million during the nine month ended 31 March 2018. Equity of the Company stands at a negative balance of Rupees 325.292 million due to accumulated losses of Rupees 584.292 million as on 31 March 2018. The operations of the mill were resumed during the year ended 30 June 2015 after more than three years with the support of directors' loans. However, in August 2015, the operations of the mill were suspended again. It is beyond the control of the existing management of the Company to run the Company at an economically viable level due to poor economic / market conditions for spinning sector, high energy costs, scheduled and unscheduled extensive load shedding of electricity, high mark-up rates charged by banks and scarce availability of funds.

In view of the aforesaid reasons, the Company is not considered a going concern. This condensed interim financial information has been prepared using the non-going concern basis of accounting on the basis of estimated realizable / settlement values of the assets and liabilities respectively.

2 BASIS OF PREPARATION**2.1 Statement of compliance**

As per the requirements of Circular No. 23 of 2017 dated 04 October 2017 issued by Securities & Exchange Commission of Pakistan (SECP) and clarification issued by the Institute of Chartered Accountants of Pakistan via Circular No. 17 of 2017, companies whose financial year, including quarterly and other interim periods, closes on or before 31 March 2018, shall prepare their financial statements, including interim financial statements in accordance with the provisions of repealed Companies Ordinance, 1984. Accordingly, this condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting' and provisions of and directives issued under the repealed Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the repealed Companies Ordinance, 1984 have been followed. This condensed interim financial information should be read in conjunction with the audited annual financial statements of the Company for the year ended 30 June 2017.

2.2 Accounting convention

This condensed interim financial information has been prepared using the non-going concern basis of accounting on the basis of estimated realisable / settlement values of assets and liabilities respectively. In realisable / settlement value basis, assets are carried at amount of cash and cash equivalents that could currently be obtained by selling the assets in an orderly disposal. Liabilities are carried at their settlement values, that is the undiscounted amounts of cash or cash equivalents expected to be paid to satisfy the liabilities in the normal course of business.

3 ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2017.

**4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2017.

	Un-audited 31 March 2018	Audited 30 June 2017
5 LONG TERM FINANCING		
From banking companies - secured		
Opening balance	49,441,996	55,422,568
Add: Adjustment due to IAS-39 during the period/ year	2,241,728	1,494,074
Less: Repaid during the period/ year	(2,827,174)	(7,474,646)
	<u>48,856,550</u>	<u>49,441,996</u>
Less: Current portion shown under current liabilities (5.1)	<u>(48,856,550)</u>	<u>(24,384,780)</u>
Closing balance	<u>-</u>	<u>25,057,216</u>

- 5.1 As the Company has breached the provision of restructured financing arrangements with banks as at the reporting date, the long term financing and deferred accrued markup have become payable on demand despite last overdue installment dated 31.12.2017 has been paid, hence have been classified as current liabilities in this condensed interim financial information.

6 CONTINGENCIES AND COMMITMENTS

There has been no change in the status of contingencies and commitments from the date of preceding annual financial published statements of the company for the year ended 30 June 2017.

	Un-audited 31 March 2018	Audited 30 June 2017
	Rupees	Rupees
7 PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets (Note 7.1)	<u>193,541,616</u>	<u>206,552,100</u>
7.1 Operating fixed assets		
Opening net book value	206,552,100	226,565,279
Add: Surplus on revaluation of operating fixed assets	-	76,472
	<u>206,552,100</u>	<u>226,641,751</u>
Less: Depreciation charged during the period / year	<u>13,010,484</u>	<u>20,089,651</u>
Closing net book value	<u>193,541,616</u>	<u>206,552,100</u>

8 RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS**(i) Fair value hierarchy**

Certain financial assets and financial liabilities are not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts. Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in these financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company classify its financial instruments into the following three levels. However, as at the reporting date, the Company has no such type of financial instruments which are required to be grouped into these levels. These levels are explained as under:



Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

9. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated company and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties is as follows:

UN-AUDITED				
i. Transactions	NINE MONTH ENDED		QUARTER ENDED	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
-----Rupees-----				
Other related parties				
Remuneration to key management personnel	1,305,000	1,305,000	435,000	435,000
			Un-audited 31 March 2018 Rupees	Audited 30 June 2017 Rupees
ii. Period end balance				
Payable to associated company			89,741,247	77,920,396

10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2017.

11. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was approved by the Board of Directors and authorized for issue on 26th April, 2018.

12. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting', the condensed interim balance sheet and condensed interim statement of changes in equity have been compared with the balance of annual audited financial statements of preceding financial year, whereas, the condensed interim profit and loss account, condensed interim statement of comprehensive income and condensed interim cash flow statement have been compared with balances of comparable period of immediately preceding financial year.

Corresponding figure have been re-arranged, wherever necessary, for the purpose of comparison, however, nosignificant re-arrangement have been made.

13. GENERAL

Figures have been rounded off to the nearest of Rupee unless otherwise stated.



CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



RAVI TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Muhammad Waseem-ur-Rehman (Chief Executive)
Aftab Sarwar (Chairman)
Tahir Majeed
Muhammad Riaz
Muhammad Shahid
Aamir Khurshid Chandia
Shahbaz Manzoor

AUDIT COMMITTEE

Muhammad Shahid (Independent Director) Chairman
Muhammad Riaz (Non - Executive Director) Member
Aftab Sarwar (Independent Director) Member

HR & R COMMITTEE

Tahir Majeed (Independent Director) Chairman
Muhammad Shahid (Independent Director) Member
Muhammad Riaz (Non - Executive Director) Member

CORPORATE SECRETARY/ CHIEF FINANCIAL OFFICER

Munsaf Khan

AUDITORS

Riaz Ahmed & Company
Chartered Accountants
10-B, Saint Mary Park, Main Boulevard,
Gulberg-III, Lahore-54660

BANKERS

National Bank of Pakistan Limited
Bank Alfalah Limited
Habib Metropolitan Bank Limited
The Bank of Punjab

REGISTERED OFFICE

Bungalow No.120 Defence Officers Housing
Scheme, Sher Shah Road, Multan Cantt. Pakistan
Phone: 92-61-4503620 - 4503630
Fax: 92-61-4503640
E-mail: info@ravitextile.com
Web: ravitextile.com

SHARE REGISTRAR

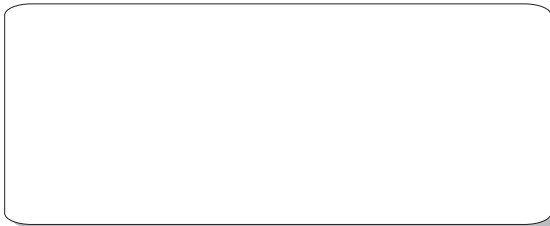
Hameed Majeed Associates (Pvt) Limited
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