

CONDENSED
INTERIM FINANCIAL
STATEMENTS

QUARTER ENDED

30 SEPTEMBER 2018

UN-AUDITED



Ravi Textile Mills Limited



DIRECTORS' REPORT

The result for the quarter ended September 30, 2018 show a net loss Rs. 4.167 million after accounting for administrative and general expenses Rs 3.349 million and finance cost of Rs. 0.818 million as compared to previous corresponding period net loss of Rs. 8.392 million. During the period under review, the operations of the mill remained closed and their reasons were explained in detail in the immediately preceding Directors' report to the shareholders for the year ended 30 June 2018. It is beyond the control of the existing management of the Company to run the Company at an economically viable level due to unfavorable circumstances prevailing in the yarn market, squeezed liquidity position of the company and non-availability of fresh credit facilities from the banks to continue the business operation. The Company was unable to meet / breached the provisions of restructured financing arrangements with banks hence the long term financing and deferred accrued markup have become payable on demand.

The textile industry is passing through crisis specially spinning due to high energy cost, schedule and unscheduled extensive load shedding of electricity, high markup rate charged by the banks and lack of fresh credit facilities from the banks make recommencement of operations of the Company very difficult. The management is fully aware of present challenges facing the textile industry specially spinning. Under the next heading, update has been given on status of disposal of assets and status of implementation of business plan, which makes it clear that future of the Company is dependent upon expected proceeds from disposal of assets.

STATUS OF DISPOSAL OF ASSETS AND STATUS OF IMPLEMENTATION OF BUSINESS PLAN

An Extraordinary General Meeting of the members of the Company was held on Friday, 02 March 2018, at 9:00 a.m. at the registered office of the Company, and shareholders of the Company considered and approved the sale of freehold land, buildings on freehold land, plant and machinery and other assets of the Company located at 49 KM, Lahore-Multan Road, Chunian, District Kasur by passing special resolutions in terms of Section 183(3)(a) of the Companies Act, 2017. Approval was accorded by shareholders for utilization of the proceeds from sale of Assets to partially repay the liabilities of the Company and to utilize the remaining proceeds to start alternate business plan as approved and recommended by the Board of Directors of the Company. The alternate business plan approved and recommended by the Board of Directors of the Company was approved and adopted by the shareholders.

After the aforesaid approvals of the shareholders, progress to-date is as follows:

Tender for disposal of Assets have been published in newspapers having nationwide circulation. A committee of the board of directors comprising of independent and non-executive directors has been constituted and working to ensure transparency in the entire process.

For and on behalf of the Board

Multan:

Muhammad Waseem ur Rehman

25th October, 2018

Chief Executive

Director

ڈائریکٹرز رپورٹ

مالیاتیہ سہ ماہی ختم ہوا ہے 30 ستمبر 2018 کو صافیٰ نمبر 4,167 ملین روپیے ظاہر ہوتا ہے جو کہ انتظامی اور عام اخراجات 3,349 ملین روپیے اور قرضہ اخراجات 0,818 ملین روپیے کی منہما کی بعد سے برتاؤ بلکہ کرٹیسہ ماہی صافیٰ خسارہ 8,392 ملین روپیے۔ زبردستی روپیے کی کاروائی معطل رہیں اور ان کی وجوہات تفصیل سے تاڑہ ترین ڈائریکٹرز رپورٹ برائے مئی صدا ان سال ختم ہوا 30 جون 2018 میں بیان کر دیا ہے۔ کمپنی کی موجودہ انتظامیہ کے لئے مشکل ہو گیا ہے کہ وہ کمپنی کو نفع بخش طریقے سے چلائے کیونکہ دھماگے کی مارکیٹ میں فیروزوں حالات میں کمپنی کی سکلٹی ہوئی نقد مالی صورت حال اور یہ کہ بینکوں سے بھی مالی قرضہ جات کی نئی سہولت نہیں دی ہے جس سے کاروبار کو جاری رکھا جائے۔ کمپنی اس قابل نہیں تھی کہ وہ بینکوں سے دور بارہ ترمیم دے دیے ہونے خاص انتظامات کی مشقوں کو پورا کرتی اس وجہ سے لاک ٹرم ہٹنا س ڈاؤن لیز ڈاؤن مارک اپ تمام قابل طلب بن چکا ہے۔

مشغول کے امکانات

لیکن اس اٹنٹری خاص طور سے دھماکے بنانے والی بحران کا شکار ہے۔ کمپنی کی برقی قیمت، اعلانیہ، غیر اعلانیہ، بلیک کی لوڈ شیڈنگ، قرضہ جات پر انتہائی منافع اربت اور بینکوں کی طرف سے قرضہ جات نہ دینے کے فقدان سے کمپنی کے دوبارہ کاروبار شروع کرنا مشکل بنا دیا ہے۔ کمپنی کی انتظامیہ پوری طرح باخبر ہے ان حالات سے جس کا ٹیکسٹائل اٹنٹری خاص طور سے دھماکے بنانے والی سامنا کر رہی ہے۔ درج ذیل اعلیٰ سطحی شرفی میں اس اشجیات فروخت کے متعلق اور ڈھکڑہ کاروباری منصوبے کی کارکردگی موجود صورت حال یہ بات واضح کرتی ہے کہ کمپنی کا مستقبل اس اشجیات کی فروخت سے حاصل شدہ رقم پر منحصر ہے۔

انٹوں کی فروخت اور عمل درآمد کاروباری منصوبہ کی صورتحال

کمپنی کے بران کا ایک غیر معمولی اجلاس مورچہ 2 مارچ بروز جمعہ 2018 صبح 9 بجے کمپنی کے رجسٹریڈ آفس میں منعقد ہوا جس میں ممبران نے فورٹوں کی کیا اور منظوری دی انٹوں کو فروخت کرنے کی جس میں فری ہولڈرز میں، بلڈنگ فری ہولڈرز میں، پلانٹ اور مشینری، و دیگر اثاثے کمپنی واقع ہیں 49 کلومیٹر لاہور ملتان روڈ، چوچیاں، شعلہ تصور بڈریع خاص قرار داد امریکیشن 183(3)(a) ایکٹ 2017 کے تحت۔ ممبران نے منظوری اس بات کی بھی دی ہے کہ انٹوں کی فروخت سے حاصل شدہ رقم کے ایک حصے سے کمپنی کی ذمہ داریوں کی اٹنٹگی کی جائے اور باقی رقم سے مبادلہ کاروبار جو کمپنی کے پورڈنے سفارش اور منظوری کیا ہے شروع کیا جائے۔ تبادلہ کاروبار جو کمپنی کے پورڈنے سفارش اور منظوری کیا ہے وہ ممبران کمپنی نے منظور کر کے پایا ہے۔

ممبران کی ڈھکڑہ اور منظوری کے بعد کی کارکردگی اور ذیل ہے۔

نیلڈر رازے انٹے فروخت قومی اخبارات میں پورے ملک میں شائع ہو چکے ہیں۔ ایک کمپنی بنادی ہے جو کہ پورڈ آف ڈائریکٹرز کے اظہار عیندوں اور نان ایگزیکٹو ڈائریکٹران پر مشتمل ہے جو تمام عمل کے شفاف ہونے کی گمرانی کو یقینی بنائے گی۔

مخائبہ بورڈ

محمد وسیم الرحمن

(ڈائریکٹر)

(چیف ایگزیکٹو)

میلان 25 اکتوبر 2018



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2018

	UN AUDITED 30, September 2018	AUDITED 30, June 2018	AUDITED 30, June 2017 (Restated)	
Note	Rupees	Rupees	Rupees	
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Authorised share capital 30,000,000 (2018: 30,000,000) ordinary shares of Rs. 10 each	300,000,000	300,000,000	300,000,000	
Issued, subscribed and paid up share capital	250,000,000	250,000,000	250,000,000	
Capital reserve:				
Surplus on revaluation of operating fixed assets - net of deferred tax	147,402,574	147,402,574	149,492,853	
Revenue reserve - general reserve	9,000,000	9,000,000	9,000,000	
Accumulated loss	(590,926,264)	(586,759,690)	(554,964,199)	
Total equity	(184,523,690)	(180,357,116)	(146,471,346)	
LIABILITIES				
NON- CURRENT LIABILITIES				
Long term financing	5	-	-	25,057,216
Deferred accrued mark-up		-	-	16,546,338
Deferred income tax liability		13,654,747	13,654,747	15,223,229
Employees' retirement benefit		3,326,252	3,186,955	3,067,087
		16,980,999	16,841,702	59,893,870
CURRENT LIABILITIES				
Trade and other payables	6	196,106,792	192,834,757	174,404,058
Accrued mark-up	7	30,766,305	30,532,601	5,374,430
Loan from ex-chief executive		832,223	832,223	832,223
Loan from directors		91,786,220	91,786,220	91,786,220
Current portion of long term financing	5	46,478,344	47,430,065	24,384,780
Unclaimed dividend		1,034,090	1,034,090	1,034,300
Provision for taxation		172,390	172,390	863,857
		367,176,364	364,622,346	298,679,868
Total liabilities		384,157,363	381,464,048	358,573,738
CONTINGENCIES AND COMMITMENTS	8	-	-	-
TOTAL EQUITY AND LIABILITIES		199,633,673	201,106,932	212,102,392
ASSETS				
NON -CURRENT ASSETS				
Fixed assets	9	-	-	206,552,100
Long term security deposits		266,340	266,340	270,340
		266,340	266,340	206,822,440
CURRENT ASSETS				
Stock-in-trade		-	-	-
Stores, spare parts and loose tools		2,481,440	2,481,055	2,645,212
Trade debts		-	-	-
Advances		1,843,015	1,826,848	2,579,276
Short term prepayments		-	-	38,938
Other receivable		-	-	-
Cash and bank balances		55,647	1,545,458	16,526
		4,380,102	5,853,361	5,279,952
Non-current assets held for sale	10	194,987,231	194,987,231	-
TOTAL ASSETS		199,367,333	200,840,592	5,279,952
		199,633,673	201,106,932	212,102,392

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE QUARTER ENDED 30 SEPTEMBER 2018

(UNAUDITED)

	Note	Quarter Ended	Quarter Ended
		30 September	30 September
		2018	2017
		Rupees	Rupees
SALES		-	-
COST OF SALES		-	-
GROSS LOSS		-	-
ADMINISTRATIVE AND GENERAL EXPENSES		(3,348,845)	(7,562,941)
		(3,348,845)	(7,562,941)
OTHER INCOME	11	-	718,290
LOSS FROM OPERATIONS		(3,348,845)	(6,844,651)
FINANCE COST		(817,729)	(1,792,059)
LOSS BEFORE TAXATION		(4,166,574)	(8,636,710)
TAXATION		-	244,834
LOSS AFTER TAXATION		(4,166,574)	(8,391,876)
LOSS PER SHARE- BASIC AND DILUTED		(0.17)	(0.34)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30 SEPTEMBER 2018

(UNAUDITED)

	Quarter Ended	Quarter Ended
	30 September	30 September
	2018	2017
	Rupees	Rupees
LOSS AFTER TAXATION	(4,166,574)	(8,391,876)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss:		
Gain on revaluation of operating fixed assets	-	-
Deferred income tax	-	-
Remeasurement of defined benefit obligation	-	-
Items that may be reclassified subsequently to profit or loss		
Other comprehensive income for the period	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(4,166,574)	(8,391,876)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(UNAUDITED)

SHARE CAPITAL	CAPITAL RESERVE	REVENUE RESERVE	ACCUMULATED LOSS	TOTAL EQUITY	
	Surplus on revaluation of operating fixed assets - net of tax	General reserve			
----- Rupees -----					
Balance as at 30 June 2017 - (restated)	250,000,000	149,492,853	9,000,000	(554,964,199)	(146,471,346)
Transferred from surplus on revaluation of operating fixed assets - net of deferred income tax	-	(941,450)	-	941,450	-
Loss for the quarter ended 30 September 2017	-	-	-	(8,391,876)	(8,391,876)
Balance as at 30 September 2017	250,000,000	148,551,403	9,000,000	(562,414,625)	(154,863,222)
Transferred from surplus on revaluation of operating fixed assets - net of deferred income tax	-	(1,619,683)	-	1,619,683	-
Loss for the nine month ended 30 June 2018	-	-	-	(26,388,068)	(26,388,068)
Other comprehensive income nine month ended 30 June 2018	-	-	-	423,320	423,320
Surplus on revaluation of operating fixed assets - adjustment duo to change of tax rate	-	470,854	-	-	470,854
Balance as at 30 June 2018 - Audited	250,000,000	147,402,574	9,000,000	(586,759,690)	(180,357,116)
Transferred from surplus on revaluation of operating fixed assets - net of deferred income tax	-	-	-	-	-
Loss for the quarter ended 30 September 2018	-	-	-	(4,166,574)	(4,166,574)
Balance as at 30 September 2018	250,000,000	147,402,574	9,000,000	(590,926,264)	(184,523,690)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CASH FLOW

FOR THE QUARTER ENDED 30 SEPTEMBER 2018

(UNAUDITED)

	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(4,166,574)	(8,636,710)
Adjustment for non-cash charges and other items:		
Depreciation	-	4,336,828
Adjustment due to IAS-39	-	871,821
Provision for employees' retirement benefit	139,297	129,972
Finance cost	817,729	920,238
Cash used in operating activities before working capital changes	(3,209,548)	(2,377,851)
(Increase) / decrease in current assets		
Stores, spares parts and loose tools	(386)	-
Advances	(6,000)	8,052
	(6,386)	8,052
Increase / (decrease) in current liabilities		
Trade and other payables	3,272,037	5,051,628
Net cash generated from / (used in) operations	56,103	2,681,829
Finance cost paid	(584,024)	(628,251)
Income tax	(10,167)	(130,300)
	(594,191)	(758,551)
Net cash (used in) / generated from operating activities	(538,088)	1,923,278
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing	(951,723)	(1,905,044)
Net cash used in from financing activities	(951,723)	(1,905,044)
Net increase / (decrease) in Cash and cash equivalents	(1,489,811)	18,234
Cash and cash equivalent at the beginning of the period	1,545,458	16,526
Cash and cash equivalent at the end of the period	55,647	34,760

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 30 SEPTEMBER 2018

(UNAUDITED)

1 THE COMPANY AND ITS OPERATIONS

1.1 Ravi Textile Mills Limited is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange Limited. Its registered office is situated at Bunglow No. 120, Defence Officers Housing Scheme, Sher Shah Road, Multan Cantt. The object of the company is manufacturing and trading of yarn.

1.2 Summary of significant transactions and events affecting the Company's financial position and performance

All other significant transactions and events that have affected the Company's statement of financial position and performance during the period have been adequately disclosed in the notes to these financial statements. For a detailed discussion about the Company's performance, please refer to the Directors' Report.

1.3 Non - going concern basis of

The Company has incurred net loss of Rupees 4.167 million during the quarter ended 30 September 2018. Accumulated losses of the Company as on the reporting date are Rupees 590.926 million. The operation of mill were resumed during the year ended 30 June, 2015 after more than three year with the support of director's loans. However, in August 2015, the operations of the mill were suspended again. It is beyond the control of the existing management of the Company to run the Company at an economically viable level due to poor economic / market conditions for spinning sector, high energy cost, scheduled and unscheduled extensive load shedding of electricity, high mark-up rates charged by banks and scarce availability of funds.

In view of the aforesaid reason, the Company is not considered a going concern. These condensed interim financial statements have been prepared using the non-going concern basis of accounting on the basis of estimated realizable/ settlement values of the assets and liabilities respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these condensed interim financial statements are set out on those policies have been consistently applied to all years presented.

2.1 Basis of preparation

a) Statement of compliance

These condensed interim financial statements are un-audited and are being submitted to shareholders as required by section 237 of Companies Act 2017. These condensed interim financial statements of the Company for the quarter ended 30 September 2018 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting which comprise of International Accounting Standard 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all the information and disclosures required in the annual audited published financial statements and should be read in conjunction with the audited annual published financial statements of the Company for the year ended 30 June 2018.

b) Accounting convention

These condensed interim financial statements have been prepared using the non-going concern basis of accounting on the basis of accounting on the basis of estimated realisable / settlement values of assets and liabilities respectively. In realisable / settlement value basis, assets are carried at amount of cash and cash equivalents that could currently be obtained by selling the assets in an orderly disposal. Liabilities are carried at their settlement values, that is the undiscounted amounts of cash or cash equivalents expected to be paid to satisfy the liabilities in the normal course of business.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2018.



4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2018.

	Un-Audited 30 September 2018 Rupees	Audited 30 June 2018 Rupees
5. LONG TERM FINANCING		
From banking companies - secured		
Bank Alfalah Limited	17,742,898	17,742,898
National Bank of Pakistan	28,735,446	29,687,167
	<u>46,478,344</u>	<u>47,430,065</u>
Less: Current portion shown under current liabilities	<u>46,478,344</u>	<u>47,430,065</u>
	-	-
6. TRADE AND OTHER PAYABLES	196,106,792	192,834,757
This include an amount of Rupees 100.116 million (30 June 2018: 97.133 million) due to an associated Company.		
7. ACCRUED MARK-UP		
Bank Alfalah Limited	8,005,126	7,602,631
National Bank of Pakistan	951,211	1,120,002
Defered accrued mark-up (Note 7.1)	21,809,968	21,809,968
	<u>30,766,305</u>	<u>30,532,601</u>
7.1 DEFERRED ACCRUED MARK-UP		
Bank Alfalah Limited	2,187,500	2,187,500
National Bank of Pakistan	19,622,468	19,622,468
	<u>21,809,968</u>	<u>21,809,968</u>
8. CONTINGENCIES AND COMMITMENTS		
There is no change in the status of contingencies and commitments from the date of preceding annual published financial statements of the company for the year ended 30 June 2018.		
9. PROPERTY, PLANT AND EQUIPMENT		
Opening book value	-	206,552,100
Less: Depreciation charged during the period / year	-	11,564,869
	-	<u>194,987,231</u>
Less: Reclassified to non - current assets held for sale:	-	194,987,231
	-	<u>-</u>
10. NON - CURRENT ASSETS HELD FOR SALE		

The shareholders of the Company have resolved in the extra-ordinary genral meeting held on 02 March 2018 to dispose of all fixed assets of the Company. Hence, have been classified as non-current assets held for sale at lower of their carrying amounts and fair value less costs to sell in accordance with the requirements of International Financial Reporting Standard 5 "Non-Current Assets Held for Sale and Discontinued Operations". Category wise break up of non-current assets classified as held for sale is summarized as follows:



	Un-Audited 30 September 2018 Rupees	Audited 30 June 2018 Rupees
Non - current assets classified as held for sale:		
Freehold land	119,790,000	119,790,000
Buildings on freehold land	49,073,326	49,073,326
Plant and machinery	22,241,610	22,241,610
Factory tools and equipment	58,333	58,333
Electric fittings and installations	3,168,020	3,168,020
Furniture, fixtures and office equipment	30,339	30,339
Vehicles	625,603	625,603
	<u>194,987,231</u>	<u>194,987,231</u>

	UN-AUDITED	
	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
11. OTHER INCOME		
Rental income (Note 11.1)	-	718,290

11.1 This represents rental income from rent lease of godown owned by the Company under cancellable lease arrangement.

12. TRANSACTION WITH RELEATED PARTIES

The related parties comprises of associated undertaking and key management personnel. The Company in the normal course of business carried out transaction with various related parties. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in this condensed interim financial statements are as follows:

	UN-AUDITED	
	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
Remuneration of Chief Executive Allowances:	255,000	255,000
Reimbursement - travelling	49,739	25,850
Utilities	115,099	85,049
	<u>419,838</u>	<u>365,899</u>

13. FINANCIAL RISK MANAGEMENT

The company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the company for the year ended 30 June 2018.

14. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved by the Board of Directors and authorized for issue on 25 October, 2018.

15. GENERAL

Figures have been rounded off to nearest of Rupee.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



COMPANY INFORMATION

BOARD OF DIRECTORS

Mohammad Waseem-ur-Rehman
Aftab Sarwar
Tahir Majeed
Muhammad Riaz
Muhammad Shahid
Aamir Khurshid Chandia
Waseem Ejaz

(Chief Executive)
(Chairman)

AUDIT COMMITTEE

Tahir Majeed
Muhammad Riaz
Aftab Sarwar

(Independent Director)
(Non - Executive Director)
(Independent Director)

Chairman
Member
Member

HR & R COMMITTEE

Muhammad Shahid
Tahir Majeed
Muhammad Riaz

(Independent Director)
(Independent Director)
(Non - Executive Director)

Chairman
Member
Member

CORPORATE SECRETARY/ CHIEF FINANCIAL OFFICER

Munsaf Khan

AUDITORS

Riaz Ahmed & Company
Chartered Accountants
10-B, Saint Mary Park, Main Boulevard,
Gulberg-III, Lahore-54660

BANKERS

National Bank of Pakistan Limited
Bank Alfalah Limited
Habib Metropolitan Bank Limited
The Bank of Punjab

REGISTERED OFFICE

Bungalow No. 120 Defence Officers Housing
Scheme, Sher Shah Road, Multan Cantt. Multan
Phone: 92-61-4503620 - 30
Fax: 92-61-4503640
E-mail: info@ravitextile.com
Web: www.ravitextile.com

SHARE REGISTRAR

Hameed Majeed Associates (Pvt) Limited
H.M House 7-Bank square, Lahore.
Tel: 92-42 37235081-82

MILLS

49 KM, Lahore-Multan Road, Chunian, District Kasur.

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